

ASX Release

Thursday, 27 January 2022

Advisory Committee appointed for Hawsons Iron Project BFS

Key points

- **Advisory Committee expertise to ensure BFS is fit-for-purpose**
- **Key skill sets span engineering, development, finance and risk management**
- **BFS work program progressing on schedule**

Hawsons Iron Ltd (HIO) has appointed an Advisory Committee of specialists to provide experienced and insightful strategic comment on the progress and quality of the Hawsons Iron Project Bankable Feasibility Study (BFS) scheduled to be completed by December 2022.

The members of the Committee are Nick Jukes, the Chairman of BFS partner JukesTodd; independent company director and co-founder of Colinton Capital, Ms Genevieve Gregor; and independent consultants Dave Woodall and Richard Robinson.

Hawsons Executive Chairman Bryan Granzien said the BFS would deliver a sound platform for financing detailed design, construction and commissioning of the Hawsons Iron Project, targeting delivery of a minimum of 10Mtpa of Hawsons Supergrade® iron ore concentrate in the third quarter of 2024.

“The Committee will provide independent advice to the HIO Board on improving the completeness, quality and timeliness of the BFS work and increasing prospects for its success,” Mr Granzien said.

“We are delighted to have access to the specialist expertise Nick, Genevieve, Dave and Richard bring and look forward to working with them to ensure the BFS is fit-for-purpose to secure the necessary funds required to deliver the project.”

Specific experience being brought by members of the Committee includes civil, minerals processing and plant engineering, equity and debt capital markets financing, project and mine development, process design and engineering, renewables, due diligence and risk management.

However, Mr Granzien noted that the Committee’s mandate did not supplement or assume Board or Director responsibilities or convey any authority over the conduct of the BFS, describing it as a “cold-eyes” review of the company’s progress through the BFS.

Advisory Committee information

Nick Jukes

Nick is the Chairman of BFS partner JukesTodd and a civil engineer with over 35 years' experience in the engineering, construction and mining sectors. Nick has held senior executive roles at Sedgman, Thiess and BHP where he was actively involved in the planning, development, construction and operation of major projects and mines throughout Australia, Asia, Africa and South America. He has previously held several Directorships at publicly listed companies, including Sedgman, AWE and Australasian Resources.

Ms Genevieve Gregor

Genevieve has more than 30 years' experience working in banking and finance and is currently a Non-Executive Director (NED) and Chair of listed FMCG company Noumi Limited, a NED of privately owned Australian fintech, MoneyTech Group Pty Ltd and a member of the Steering Group to UK's largest Venture Capital Fund, IP Group Australia. She is a co-founding Partner of mid-market private equity firm, Colinton Capital. Previously, Genevieve was the co-head and Managing Director of the Asia Special Situations Group in Australia for Goldman Sachs. Prior to joining Goldman Sachs, Genevieve was head of the Australian loan capital markets business at Citigroup.

David (Dave) Woodall

Dave Woodall is an experienced Chairman, Director and senior executive with 50 years' experience in both the commercial and not-for-profit sector. His experience includes many years at MIM Holdings and as Managing Director of major bulk agri-commodity marketer and handler, Grainco Australia. He has also served on the Boards of Ergon Energy, Energex, Tarong Energy Corporation, Terra Gas Traders, Starfish Windfarm, TN Power, Tarong Renewable Energy, including as Chairman of Environmental Clean Technologies and Queensland Country Bank. For three years, Dave provided Chief Executive Services to the Abused Child Trust. As an independent consultant Dave adheres strictly to a policy of taking no direct financial or investment interest in his corporate clients.

Richard Robinson

Richard is an experienced NED and consultant with over 40 years' experience in the Oil & Gas and Energy industries in Australia and Papua New Guinea. His experience covers project management, operations and commercial. Until late 2019 he was Chief Executive Officer of NiuPower Limited. Richard's experience also includes NED and executive roles at LogiCamms Limited, Kina Petroleum Limited, Fyfe Pty Ltd, and Oil Search Limited. He has also provided consulting services to Total E&P, Senex Energy, Horizon Oil, Buru Energy and Strike Energy. Richard has significant expertise and experience in management of oil and gas developments and operations; onshore and offshore pipelines, and processing plants; and remote area projects. He has a strong track record in working successfully with local and indigenous communities.

Released by authority of the Board

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About Hawsons Iron Ltd

Hawsons Iron Ltd (ASX: HIO) is an iron ore developer and producer listed on the Australian Securities Exchange. The company is focussed on developing its flagship Hawsons Iron Project near Broken Hill into a premium provider of high-quality iron ore products for the global steel industry.

The Hawsons Iron Project is situated 60km southwest of Broken Hill, New South Wales, Australia in the emerging Braemar Iron Province. Prefeasibility Study (PFS) results for the Project, which was completed in 2017, showed that it is capable of producing the world's highest-grade iron product (70% Fe), making it the world's leading undeveloped high-quality iron ore concentrate and pellet feed project. Leading research firm Wood Mackenzie in Q2 FY 2019 rated the project one of the world's best high-grade iron ore development projects, excluding replacement or expansion projects owned by the established miners.

The Hawsons Iron Project Bankable Feasibility Study (BFS)

The Hawsons Iron Project BFS is fully funded via a recent \$35.6million capital raising before costs, delivering the financial resources to undertake and complete the BFS, targeted for completion in December 2022.

For more information go to <https://hawsons.com.au>.

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