

## Hawsons signs option agreement to secure Myponie Point port land sites

### Key points

- Land Option Agreement signed with landholders to acquire land suitable for developing a deep-water export facility at Myponie Point on South Australia's eastern Spencer Gulf
- Underpins the Memorandum of Understanding (MOU) with Flinders Ports Pty Ltd (Flinders Ports) to co-operate on the design, construction and operation of a Myponie Point Port for the export of 20 million tonnes per annum (Mtpa) of magnetite concentrate
- Purchase price of \$14 million, but option exercise at Hawsons' total discretion
- Hawsons can exercise at any time within two years of the execution date

Hawsons Iron Ltd (**Hawsons** or the **Company**) has signed a two-year Option Agreement (**Agreement**) to purchase three contiguous parcels of land suitable for developing an export facility for the Hawsons Iron Project at Myponie Point on South Australia's eastern Spencer Gulf.

The Agreement gives Hawsons the right to purchase the three blocks of land totalling 1,000 acres, for \$14 million at any time within two years of the execution date.

Managing Director Mr Bryan Granzien said the Agreement strategically underpinned the Memorandum of Understanding (MOU) executed earlier with Flinders Ports Pty Ltd (Flinders Ports), moving Hawsons closer again to its goal of supplying high-grade products, essential for decarbonising steel-making.

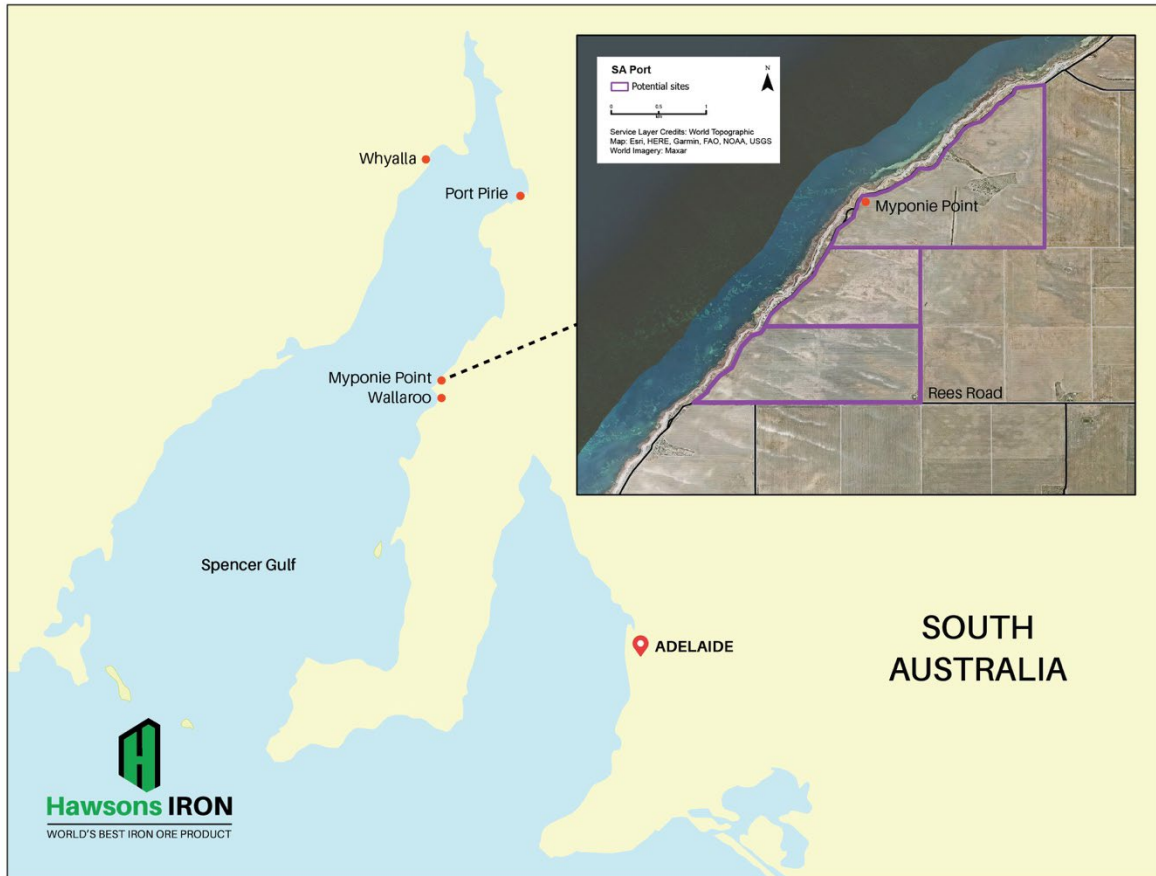
"This Agreement secures a crucial export site required for the planning and development of our 20 Mtpa project and importantly provides significant additional space to accommodate expansion of the Myponie Point Port into a multi-user, bulk commodity export facility," he said.

"Now that we have identified our port location, planning and detailed design work can continue on the deep-water port facility and the underground slurry pipeline from Broken Hill, including all approvals and land access agreements along the 392 kilometre pipeline route."

Mr Granzien said Hawsons stood to gain from an opportunity to participate in the future growth of the Myponie Point Port as its 'cornerstone' customer by securing additional space required to support development and expansion. *(See the attached site map)*

Myponie Point Port is expected to be ready to start exporting Hawsons' unique 70 per cent Fe Hawsons Supergrade® magnetite concentrate by the second half of 2024.

# Hawsons Iron Project Export Facility Land Option



**Released by authority of the Board**

Hawsons Iron Limited  
20 June 2022

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## About Hawsons Iron Ltd

Hawsons Iron Ltd (ASX: HIO) is an iron ore developer and producer listed on the Australian Securities Exchange. The company is focused on developing its flagship Hawsons Iron Project near Broken Hill into a premium provider of high-quality iron ore products for the global steel industry.



**The Hawsons Iron Project** is situated 60km southwest of Broken Hill, New South Wales, Australia in the emerging Braemar Iron Province. Prefeasibility Study (PFS) results for the Project, which was completed in 2017, showed that it is capable of producing the world's highest-grade iron product (70% Fe), making it the world's leading undeveloped high-quality iron ore concentrate and pellet feed project. Leading research firm Wood Mackenzie in Q2 FY 2019 rated the project one of the world's best high-grade iron ore development projects, excluding replacement or expansion projects owned by the established miners.

For more information go to <https://hawsons.com.au>

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