![Hawsons IRON — WORLD'S BEST IRON ORE PRODUCT]

Appointment and Retirement of Directors

Key points

- **The Hon Tony McGrady has been appointed as a Non-executive Director of the Company**
- **Mr Jon Parker has simultaneously retired from the Board and will not seek re-election**

Hawsons Iron Ltd (Hawsons or the **Company**) is pleased to announce that the Hon Tony McGrady has accepted an invitation to join the Board as a Non-Executive Director of the Company, effective on 3 October 2022.

Mr McGrady, a former Queensland Minister for Mines and Energy and Mayor of Mount Isa, fills a vacancy created by the retirement of Mr Jon Parker which takes effect on the appointment of Mr McGrady.

Mr McGrady currently chairs the Queensland Premier's Ambassadors Council, the CopperString Regional Reference Group and LifeFlight's Advisory Committee for the North-West Region, and is a Federal Government appointee to the Riversleigh World Heritage Committee.

Hawsons Chairman Mr Dave Woodall thanked Mr Parker for his significant contribution and welcomed Mr McGrady, who brings to Hawsons exceptional government relations and stakeholder management experience gained during a long and distinguished career in politics and public service.

"We are very fortunate indeed to have attracted such a high calibre and experienced director as Tony McGrady to join the Board as we prepare to progress our Hawsons Iron Project into development and production," Mr Woodall said.

"As Minister for Mines and Energy, he presided over significant developments within the Mount Isa Carpentaria Minerals Province including the Century Mine, the Ernest Henry Mine and many smaller mines which provided jobs and opportunities to the Gulf Country and North-West Queensland."

During this time Mr McGrady successfully built personal relationships with affected First Nation communities and their leadership around the benefits the mining industry could bring to overcome Traditional Custodian opposition to mining in the region.

Mr McGrady thanked Hawsons for the invitation to join the Board at such a pivotal point in the development of the Company's flagship high-grade magnetite project near Broken Hill in NSW.

"I'm really looking forward to working with the Board in the interests of shareholders and all stakeholders to bring this significant, world-class mining project into production," he said.

Mr Woodall said the Hawsons Board had benefited enormously from Mr Parker's vast resources industry experience, deep involvement and wise counsel during his time as a Non-Executive Director.

"On behalf of the Directors and the Management team, I would like to thank Jon for his hard work, dedication and invaluable contribution and wish him all the best for the future," he said.

A member of the Audit committee, Mr Parker joined the Board in February last year - having previously served as a Director from June 2018 to May 2020.

"I remain available to support efforts to develop the Hawsons Iron Project in some other capacity should that suit the Company's purpose," Mr Parker said.

"I have been honoured and pleased to work with you over the initial stages of this significant project, wish you well, and will follow progress with interest."

Additional details

A member of the Australian Labor Party, Mr McGrady was elected to the Legislative Assembly of Queensland in 1989 as the Member for Mount Isa after 16 years from 1973 as an Alderman on the Mount Isa City Council and as Mayor for the last five years.

Mr McGrady was Minister for Mines and Energy from 1998 to 2001, moving to Police and Corrective Services in 2001 and then to State Development and Innovation in 2004.

He was subsequently elected as Speaker of the Legislative Assembly in 2005 and retained that role until his retirement from State politics in 2006.

Between 2006 and 2012 Mr McGrady also worked with Canadian mining company Laramide Resources, mainly developing relations with Traditional Custodian communities in the Gulf and Northern Territory.

Mr McGrady was awarded the Member of the Order of Australia in 2009 for service to the Parliament of Queensland, to the community of Mount Isa through local government roles and, to youth training and development programs.

At the 2012 Queensland local government elections, he was again elected Mayor of Mount Isa and held the position until retiring in 2016.

Released by authority of the Board

Hawsons Iron Limited
29 September 2022

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About Hawsons Iron Ltd
Hawsons Iron Ltd (ASX: HIO) is an iron ore developer and producer listed on the Australian Securities Exchange. The company is focussed on developing its flagship Hawsons Iron Project near Broken Hill into a premium provider of high-quality iron ore products for the global steel industry.

The Hawsons Iron Project is situated 60km southwest of Broken Hill, New South Wales, Australia in the emerging Braemar Iron Province. Prefeasibility Study (PFS) results for the Project, which was completed in 2017, showed that it is capable of producing the world's highest-grade iron product (70% Fe), making it the world's leading undeveloped high-quality iron ore concentrate and pellet feed project. Leading research firm Wood Mackenzie in Q2 FY 2019 rated the project one of the world's best high-grade iron ore development projects, excluding replacement or expansion projects owned by the established miners.

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