



Experienced mining executive appointed Project Director

Key points

- **Experienced mining executive Paul Cassano appointed Project Director**
- **Responsible for completion of BFS**
- **Valuable addition to Hawsons Iron leadership team**
- **Replaces Andre du Preez who is leaving for personal reasons**

Hawsons Iron Ltd (**Hawsons** or the **Company**) is pleased to announce the appointment of Mr Paul Cassano to lead the Hawsons Iron Project Team as Project Director.

Mr Cassano, who replaces Andre du Preez, is an experienced mining executive with more than 30 years in executive general management, operations management and technical roles in the mining and resources sectors.

Managing Director Bryan Granzien said Mr Cassano will take responsibility for leading the Bankable Feasibility Study (BFS) to completion to meet the company's objectives.

"Paul has extensive experience in the management of large mining operations, strategy and business development and will be a valuable addition to Hawsons Iron's leadership team," he said.

"While welcoming Paul, we reluctantly farewell Andre du Preez, who is leaving us for personal reasons. We wish him all the best for the future."

Mr Granzien said Mr Cassano's appointment presented an opportunity to further align the BFS team's structure to meet project needs as the study progressed.

Mr Cassano's extensive experience includes divisional CEO and executive general manager roles at Downer. His work history also includes an executive general manager appointment at Thiess and several management and leadership roles with BHP Billiton.

He holds a Bachelor of Engineering in Mining from the University of Sydney and a Master of Business Administration (Executive) from the University of Queensland.

He is a member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors and has occupied the positions of statutory mine manager and site senior executive in previous roles.

Released by authority of the Board

Hawsons Iron Limited

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About Hawsons Iron Ltd

Hawsons Iron Ltd (ASX: HIO) is an iron ore developer and producer listed on the Australian Securities Exchange. The company is focused on developing its flagship Hawsons Iron Project near Broken Hill into a premium provider of high-quality iron ore products for the global steel industry.

The Hawsons Iron Project is situated 60km southwest of Broken Hill, New South Wales, Australia in the emerging Braemar Iron Province. Prefeasibility Study (PFS) results for the Project, which was completed in 2017, showed that it is capable of producing the world's highest-grade iron product (70% Fe), making it among the world's leading undeveloped high-quality iron ore concentrate and pellet feed projects. Leading research firm Wood Mackenzie in Q2 FY 2019 rated the project one of the world's best high-grade iron ore development projects, excluding replacement or expansion projects owned by the established miners.

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