

South Australia Government to assess Hawsons Iron as a Major Project

Key points

- South Australia has declared the Hawsons Iron Project an Impact Assessed major project
- A state-run approvals process involving defining Environmental Impact Study (EIS) obligations
- Reflects the project's importance in South Australia and green steel supply chain potential
- Follows State Significant Project declaration in NSW and the Federal Government's Major
 Project status renewal in April

Hawsons Iron Ltd (**Hawsons** or the **Company**) is pleased to advise that the South Australian Government has declared the proposed high-grade magnetite Hawsons Iron Project an Impact Assessed major project subject to a state-run process and determination of assessment requirements towards Environmental Impact Statement (**EIS**) obligations.

A development proposal can be declared as an impact assessed development (major project) in South Australia by the Minister for Planning if it is considered to be of economic, social or environmental importance to the State.

Managing Director Bryan Granzien welcomed the declaration by South Australia's Minister for Planning, the Honourable Nick Champion MP, in response to the Company's recent application given the range of significant economic, social and environmental impacts to be assessed.

"Significantly, this declaration reflects the importance and scale of the Hawsons Iron Project within South Australia and potential as the global steel industry aggressively pursues pathways to decarbonise," he said.

Mr Champion advised by letter that Hawsons' next step would be to lodge a formal development application with supporting information.

"The application will then be forwarded to the State Planning Commission to determine the assessment requirements for you to address in the preparation of Environmental Impact Statements an EIS," he explained.

The South Australian declaration follows the Federal Government's decision in April to renew the project's status as a Major Project for three more years in recognition of its potential to supply high-grade quality magnetite for the production of low emissions steel.

The NSW Department of Planning and Environment has also similarly declared the project a State Significant Development.

Released by authority of the Board

Hawsons Iron Limited 5 September 2022

For further information:

Media contact:

Kerry Bailey, Corporate Communications Lead

E: kerry.bailey@hawsons.com.au

P: +61 (0)419 024 721

Investor Relations contact:

Mr Greg Khan, CFO and Company Secretary

E: greg.khan@hawsons.com.au

P: +61 (0)474 550 720

About Hawsons Iron Ltd

Hawsons Iron Ltd (ASX: HIO) is an iron ore developer and producer listed on the Australian Securities Exchange. The company is focussed on developing its flagship Hawsons Iron Project near Broken Hill into a premium provider of high-quality iron ore products for the global steel industry.

The Hawsons Iron Project is situated 60km southwest of Broken Hill, New South Wales, Australia in the emerging Braemar Iron Province. Prefeasibility Study (PFS) results for the Project, which was completed in 2017, showed that it is capable of producing the world's highest-grade iron product (70% Fe), making it the world's leading undeveloped high-quality iron ore concentrate and pellet feed project. Leading research firm Wood Mackenzie in Q2 FY 2019 rated the project one of the world's best high-grade iron ore development projects, excluding replacement or expansion projects owned by the established miners.

For more information go to https://hawsons.com.au

Follow Hawsons on Twitter: https://www.twitter.com/HawsonsIron

Follow Hawsons on LinkedIn: https://www.linkedin.com/company/hawsonsiron/

Follow Hawsons on Facebook: https://www.facebook.com/HawsonsIron

To access the Hawsons Iron electronic media kit click on this link:

-ENDS-

