

Hawsons Iron (ASX: HIO)

International Mining and Resources Conference

Sydney, 3 November 2022



Hawsons
IRON

WORLD'S
BEST IRON ORE
PRODUCT

hawsons.com.au



Magnetite key to steel industry decarbonisation

- ✓ Steel industry accounts for ~7% of global carbon emissions
- ✓ ~70% of steel produced using coal in oxygen blast furnaces¹
- ✓ 1 tonne of steel = 2 tonnes of CO₂²
- ✓ Transition from blast furnaces to direct reduced iron (DRI) processes
- ✓ 60% DRI by 2050 = 10-fold demand for DR-grade iron ore³

Sources: 1. World Coal Association 2. McKinsey Decarbonization challenge for steel 3. Bloomberg New Energy Finance (BNEF)

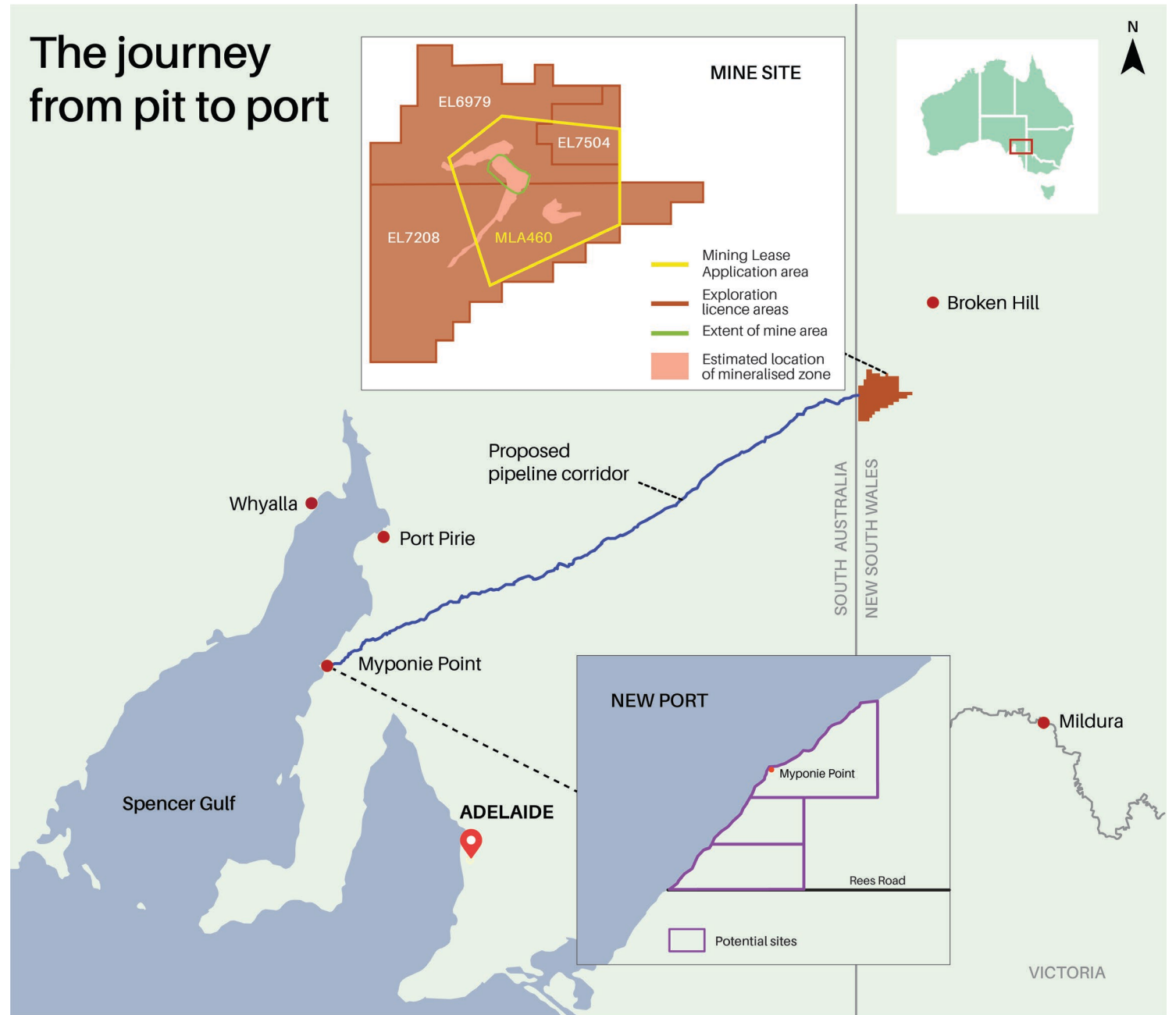




World-class resource

- ✓ Eastern tip of Braemar iron region
- ✓ 60km southwest of Broken Hill
- ✓ Current JORC 2012 Resource of 3.9 billion tonnes at 12.3 DTR% for 481 Mt of concentrate
- ✓ Three tenements of 511km² and one mining licence application
- ✓ Land Option Agreement to purchase land suitable for export facility
- ✓ MOU signed with Flinders Ports

The journey from pit to port



Right-sizing the Hawsons Iron Project

481 Mt Mineral Resource ⁽¹⁾

70 % Fe Hawsons Supergrade[®]
iron ore product

12 Mtpa Letters of Intent



BFS study slowed



“Right size” the project





Hawsons Supergrade®

- ✓ Energy-saving in crushing and grinding:
 - Orebody deposited in a soft siltstone – unlike Pilbara
 - Liberation of high-purity concentrate using lower energy
- ✓ Low impurities assist in delivering high-quality steel



70%

Fe
Iron



Thank you

Thank you



Hawsons Iron





Important information and Disclaimer

Summary information

This presentation has been prepared by the management of Hawsons Iron Ltd (**HIO** or **Company**) for the benefit of customers, analysts, brokers and investors and not as specific advice to any particular party or persons. This presentation is for information purposes only and is a summary only which is current as at the date of this presentation (unless stated otherwise). The information in this presentation is of a general nature and does not purport to be complete nor does it contain all information which a prospective investor may require in evaluating a possible investment in HIO or that would be required in a prospectus or product disclosure statement prepared in accordance with the requirements of the Corporations Act. This presentation should be read in conjunction with HIO's most recent financial report and HIO's other periodic and continuous disclosure information lodged with the Australian Securities Exchange (ASX), which is available at www.asx.com.au.

Reliance should not be placed on information or opinions contained in this presentation and, subject only to any legal obligation to do so, HIO does not have any obligation to correct or update the content of this presentation. Certain market and industry data used in this presentation may have been obtained from research, surveys or studies conducted by third parties, including industry or general publications. None of HIO, its representatives or advisors have independently verified any such market or industry data provided by third parties or industry or general publications.

No warranties or representations can be made as to the origin, validity, accuracy, completeness, currency or reliability of the information in this presentation. HIO disclaims and excludes all liability (to the extent permitted by law) for losses, claims, damages, demands, costs and expenses of whatever nature arising in any way out of or in connection with the information in this presentation, its accuracy, completeness or by reason of reliance by any person on any of it. Where HIO expresses or implies an expectation or belief as to the success of future exploration and the economic viability of future project evaluations, such expectation or belief is expressed in good faith and is believed to have a reasonable basis. However, such expected outcomes are subject to risks, uncertainties and other factors which could cause actual results to differ materially from expected future results. Such risks include, but are not limited to, exploration success, metal price volatility, changes to current mineral resource estimates or targets, changes to assumptions for capital and operating costs as well as political and operational risks and governmental regulation outcomes.

Not an offer

This presentation is not, and should not be considered as an offer or an invitation to acquire securities in HIO or any other financial products and neither this presentation nor any of its contents will form the basis of any such contract or commitment. The distribution of this presentation outside Australia may be restricted by law. Persons who come into possession of this presentation should observe any such restrictions as any non-compliance could contravene applicable securities laws.

HIO ore reserve and mineral resource estimates

The information in this presentation that relates to HIO's Mineral Resources or Ore Reserves is extracted from HIO's ASX releases and is available at www.asx.com.au. HIO confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed.



Important information and Disclaimer (Cont.)

Forward-looking statements and forecasts

This presentation contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “could”, “may”, “predict”, “plan”, “propose”, “will”, “believe”, “forecast”, “estimate”, “target” “outlook”, “guidance” and other similar expressions within the meaning of securities laws of applicable jurisdictions. Forward-looking statements include, but are not limited to, statements about the future performance of HIO, statements about HIO’s plans, future developments and strategy and statements about the outcome and effects of HIO’s capital raise and the use of proceeds. Indications of, and guidance or outlook on, production estimates and targets, future earnings or financial position or performance are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this presentation speak only as of the date hereof and are based on assumptions and contingencies subject to change without notice, as are statements about market and industry trends, projections, guidance and estimates. Forward-looking statements are provided as a general guide only. The forward-looking statements contained in this presentation are not indications, guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of HIO, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct.

There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. A number of important factors could cause actual results or performance to differ materially from the forward-looking statements, including the risk factors set out in this presentation. Investors should consider the forward-looking statements contained in this presentation in light of those risks and disclosures. The forward-looking statements are based on information available to HIO as at the date of this presentation.

Except as required by law or regulation (including the ASX Listing Rules), HIO undertakes no obligation to supplement, revise or update forward-looking statements or to publish prospective financial information in the future, regardless of whether new information, future events or results or other factors affect the information contained in this presentation.

Disclaimer

To the maximum extent permitted by law, the Company, its advisors or any of their respective affiliates, related bodies corporate, directors, officers, and employees expressly exclude and disclaim:

- a) all liabilities in respect of, make no representations regarding and take no responsibility for any part of this presentation and make no representation or warranty, express or implied, as to the currency, accuracy, reliability, reasonableness, completeness or fairness of the information in any part of this presentation; and
- b) any obligation or undertaking to update or revise any information in this presentation.

The data and information provided by Wood Mackenzie should not be interpreted as advice and you should not rely on it for any purpose. You may not copy or use this data and information except as expressly permitted by Wood Mackenzie in writing.

Corporate Directory

Business Office

Level 21 | 12 Creek St
Brisbane City QLD 4000, Australia
Phone: +61 (0)7 3220 2022

Postal address

PO Box 10919,
Brisbane Qld 4000.

Web: www.hawsons.com.au

Email: Via website

ABN: 63 095 117 981

ACN: 095 117 981

Australian Securities Exchange Ltd

ASX Code: HIO Ordinary Shares

Share Registry

Link Market Services Limited
Level 21, 10 Eagle Street
Brisbane, QLD, 4000
Phone: 1300 737 760

Contact information

Managing Director Bryan Granzien
Company Secretary & Chief Financial Officer
Gregory Khan

Phone: +61 (0)7 3220 2022



Hawsons IRON

WORLD'S BEST IRON ORE PRODUCT