

Chairman brings forward planned retirement date

Key points

- **Chairman Dave Woodall has brought forward his planned retirement date to 16 April 2023**
- **The Board has appointed Bryan Granzien to act as interim Executive Chairman**
- **Vacancy will be considered at the forthcoming strategic Board skills and composition review**
- **Strategic Review action plan remains on target for completion by the end of June 2023**

The Chairman of Hawsons Iron Ltd (**Hawsons** or the **Company**), Mr Dave Woodall, has brought forward his intended retirement date from 1 July 2023 to Sunday, 16 April 2023. (See ASX Announcement dated 11 April: *Chairman announces retirement plans prior to Board skills review*).

Hawsons Managing Director Mr Bryan Granzien has been appointed by the Board as Executive Chairman on an interim basis, pending the recruitment of a suitably qualified and experienced nominee to accept and fill the role as Chair.

Directors will consider the resulting vacancy as part of a refresh of skill set and composition at the planned Board review workshop on 17 April 2023, prior to the next Board meeting on 24 April 2023.

Mr Woodall said his decision to retire sooner than initially intended was taken for personal reasons.

"I had been prepared to remain in the role as Chair and work in the best interests of the Company and Shareholders to assist with the forthcoming Board workshop, director recruitment process and succession planning, but circumstances have since changed," Mr Woodall said.

"I wish the Board, management, staff and all our contractors and consultants well and will follow the Company's progress from project developer toward iron ore miner and producer with interest."

Mr Woodall joined the Board as Chairman in May 2022, but has been associated with Hawsons for more than two years, initially as a corporate advisor and then as a member of the Bankable Feasibility Study (**BFS**) Advisory Committee.

Mr Granzien thanked Mr Woodall for his valued contribution, experienced guidance and strategic vision as the Company contended with international market headwinds, including the inflationary impact of the pandemic on the global economy, rapidly rising interest rates and Russia's invasion of Ukraine.

"Underpinned by a firm commitment to good corporate governance, Dave has provided the Company with exemplary leadership during particularly difficult and challenging economic times and we wish him well in the future," Mr Granzien said.

The Strategic Review action plan remains on target for completion by the end of June 2023 as the next key decision-making milestone towards commencement of a modified 11 Million tonnes per annum (Mtpa) BFS. (See ASX announcement dated 1 February, 2023: *Hawsons endorses 11 Mtpa BFS and Strategic Review action plan*).

Released by authority of the Board

Hawsons Iron Limited

13 April 2023

For further information:

Media and Investor Relations contact:

Mr Richard Stephens, CFO and Company Secretary

E: Richard.Stephens@hawsons.com.au

P: +61 07 3220 2022

About Hawsons Iron Ltd

Hawsons Iron Ltd (ASX: HIO) is an iron ore developer and producer listed on the Australian Securities Exchange. The company is focused on developing its flagship Hawsons Iron Project near Broken Hill into a premium provider of high-quality iron ore products for the global steel industry.

The Hawsons Iron Project is situated 60km southwest of Broken Hill, New South Wales, Australia in the emerging Braemar Iron Province. It is potentially capable of producing the world's highest-grade iron product (70% Fe), making it among the world's leading undeveloped high-quality iron ore concentrate and pellet feed projects. Leading research firm Wood Mackenzie in Q2 FY 2019 rated the project one of the world's best high-grade iron ore development projects, excluding replacement or expansion projects owned by the established miners.

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