



## Experienced Non-executive Director appointed as new Hawsons Chair

### Key points

- Experienced director and former investment banker Jeremy Kirkwood appointed as Chair
- Interim Executive Chair Bryan Granzien resumes role as Managing Director
- Coincides with next critical phase to attract strategic project investment partners

Hawsons Iron Ltd (**Hawsons** or the **Company**) has appointed non-executive Director Mr Jeremy Kirkwood as Chair to lead the Board through the next critical phase to fund a modified Bankable Feasibility Study (BFS) for the Company's flagship, high-grade magnetite project near Broken Hill in NSW.

Mr Kirkwood, whose appointment is effective immediately, takes over from Mr Bryan Granzien who has resumed his former role as Managing Director after serving as interim Executive Chair since April 2023.

"Jeremy is an experienced company director and former investment banker, who was appointed to the Board in early May 2023 to fill the vacancy following the retirement of former Chair, David Woodall," Mr Granzien said.

"His appointment ensured the ongoing presence of appropriately experienced and qualified people on the Board. We are delighted he has agreed to accept the role of Chair at this critical point as the Company prepares to seek potential strategic investment partners to help fund the modified BFS."

Mr Kirkwood thanked Mr Granzien for stepping in as Executive Chair during the past five months and his fellow Directors for the privilege to lead the Board through the challenging next stage in the Company's evolution.

"I first invested in Hawsons in December 2021 because I believe the Company is well positioned to participate in the steel industry's transition to a 'green' future, and empathise with Shareholders' frustration over the necessary slowdown of the BFS and progress toward production," he said.

"Although the last 12 months have had many challenges, I understand the need for the Strategic Review and believe significant improvements have been achieved that strengthen the Project's business case and will deliver long term benefits.

Mr Kirkwood said the creation of a 'green' global steel industry would require massive associated investment and significant structural change in the commercial linkages between up and down stream participants over the next few decades.

"I am confident Hawsons has a strategic resource that will play an important role in a Green Steel future, mainly because it supports the industry's lower risk path to achieving decarbonisation than new, unproven steel-making technologies," he said.

"We are now approaching a critical stage in determining how Hawsons' resource will play into this theme as we seek to determine our partners for completing the BFS, developing the project and commencing production of Hawsons Supergrade<sup>®</sup> concentrate. I am excited about the Company's future."

Mr Kirkwood was previously a managing director at Credit Suisse, Morgan Stanley and Austock. He has served as a director on a range of public, private and not-for-profit company boards, sits as chair of ASX-listed Joyce Corporation Ltd and is a non-executive director of ASX-listed Talisman Mining Ltd.

**Released by authority of the Board**

Hawsons Iron Limited

16 October 2023

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**About Hawsons Iron Ltd**

Hawsons Iron Ltd (ASX: HIO) is an iron ore developer and producer listed on the Australian Securities Exchange. The company is focused on developing its flagship Hawsons Iron Project near Broken Hill into a premium provider of high-quality iron ore products for the global steel industry.

**The Hawsons Iron Project** is situated 60km southwest of Broken Hill, New South Wales, Australia in the emerging Braemar Iron Province. It is potentially capable of producing the world's highest-grade iron product (70% Fe), making it among the world's leading undeveloped high-quality iron ore concentrate and pellet feed projects.

For more information: <https://hawsons.com.au>

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